

Form of Proxy and Absentee Voting Card

This card is valid for proxy-granting or absentee voting at the General Shareholders' Meeting of "Iberdrola, S.A." (the "**Company**"), which will be held on Friday 29 May 2026 at its registered office (Plaza Euskadi, 5, Bilbao), with the ability to attend in person or remotely.

Holder(s):	Number of shares / voting rights:	Participate in the Meeting by scanning this QR code [•] Password [•]
	Minimum number of shares to attend: 1	
Incentive: €0.005 (gross) per share (*)	Securities Account Number (CCV):	

Incentives for participation

- (*) **Engagement dividend:** all shareholders with the right to participate will receive €0.005 (gross) per share, subject to the quorum reaching 70% of the share capital and the shareholders approving the payment thereof.
- Prize draw for 30 e-bikes** among individuals participating in the Meeting through the corporate website (www.iberdrola.com) or the telephone channel before 29 May 2026 (**options 1 and 2**).
- Commemorative gift** for those who participate before the Meeting and visit to collect it at the information desks (**option 3**).

Options for participating prior to the Meeting (choose one)

- Scan the **QR code** of this card or go to votojunta.iberdrola.com and register according to the instructions on the corporate website.
- Call the free phone number **900 100 019** and authenticate yourself with the **password** indicated next to the QR code of this card.
- Visit the **shareholder information desks** at the places, on the dates and at the times to be announced on the corporate website.
- Sign this card and send the original or a copy through your **depository** or by **post** (apartado de correos 1.113, 48080 Bilbao), **e-mail** (Junta2026@iberdrola.es), **WhatsApp** (34 682 333 782) or **Telegram** ([Junta Iberdrola](https://t.me/JuntaIberdrola)). In this case:

You can **vote** by checking this box:

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You can **grant your proxy** to any person. Include the full name of the proxy representative and, unless they are a director, their ID number (DNI) and their e-mail address or other means of contact. If you do not identify anyone else, you will be represented by the chairman of the Board of Directors.

I grant my proxy to:

Signature of **shareholder**:

Signature of **proxy representative** (if proxy representative sends the card):

ID number (DNI) of **representative** (non-director)

E-mail of **representative** (non-director):

Attendance at the Meeting

- Date and time of the meeting:** Friday 29 May 2026 (first call), at **10:30 a.m.**
- Remote attendance:** prior registration through votojunta.iberdrola.com **between 08:00 a.m. and 09:45 a.m. on 29 May**, with the ability to authenticate oneself in advance. Registration to attend remotely by telephone will not be possible.
- Physical attendance:** reserve a seat through the Shareholder's Office or the corporate website **before 09:45 a.m. on 29 May**.

Form for proxy-granting or voting with this card

The shareholder votes, or, if granting a proxy, gives the proxy representative specific instructions to vote, in favour of all resolutions proposed by the Board of Directors, unless otherwise specified below by marking the corresponding boxes with an "x" in black or blue ink (any notation made in another form or place will not be detected in the electronic processing of the cards):

Item on the agenda	1	2	3	4	5.1	5.2	6	7	8	9	10.1	10.2	11	12	13	14	15	16	17	18	19	20	21
For																							
Against																							
Abstain																							
Blank																							

Proposed resolutions that have not been submitted by the Board of Directors or regarding items not included on the agenda

Unless the NO box is checked, it shall be deemed that the shareholder casting an absentee vote grants the shareholder's proxy to the chairman of the Board of Directors, and that the shareholder granting a proxy extends their proxy for the representative to be able to vote on any such proposals. If the NO box is checked, it shall be deemed that the shareholder abstains or instructs the proxy representative to abstain on such proposals.

NO	
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Matters in which the proxy representative has a conflict of interest

Unless the NO box is checked, the proxy shall be deemed to have been granted in connection with such matters in the following order (if the substitute proxy representative is also affected by a conflict of interest): to the chair of the Meeting, to the secretary for the Meeting, and to the deputy secretary of the Board of Directors. If the NO box is checked, the shareholder shall be deemed to instruct the proxy representative to abstain in connection with such matters.

NO	
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Potential conflicts of interest of directors acting as proxy representatives

Agenda items 11 (annual remuneration report), 12 (2026-2028 "Transformational LTIP"), 13 (remuneration policy) and 14 through 18 (ratifications and re-elections of directors), and also if the removal of or the filing of a derivative liability action against a director of the Company is proposed to the shareholders at the General Meeting.

Agenda

Management results and statutory audit	<ol style="list-style-type: none"> Annual financial statements 2025. Directors' reports 2025. Statement of non-financial information – sustainability report 2025. Corporate management and activities of the Board of Directors in 2025. Statutory auditor. <ol style="list-style-type: none"> Re-election of "KPMG Auditores, S.L." as statutory auditor of the Company and its consolidated group for financial year 2026. Appointment of "PricewaterhouseCoopers Auditores, S.L." as statutory auditor of the Company and its consolidated group for financial years 2027 to 2029.
Remuneration	<ol style="list-style-type: none"> Engagement dividend: approval and payment. Allocation of profits and dividend for 2025: approval and supplementary payment, which will be made within the framework of the "Iberdrola Retribución Flexible" optional dividend system. First increase in capital by means of a scrip issue at a maximum reference market value of €3,150 million in order to implement the "Iberdrola Retribución Flexible" optional dividend system. Second increase in capital by means of a scrip issue at a maximum reference market value of €2,150 million in order to implement the "Iberdrola Retribución Flexible" optional dividend system. Reduction in capital linked to the "Iberdrola Retribución Flexible" optional dividend system. <ol style="list-style-type: none"> Reduction in capital by means of the retirement of a maximum of 182,845,603 own shares (2.706% of the share capital). Reclassification of reserves from amortised capital to voluntary reserves. Consultative vote on the "Annual Report on Remuneration of Directors and Officers 2025". The 2026-2028 "Transformational LTIP", aimed at professionals across the companies of the Iberdrola Group, is linked to the Company's performance during the 2026–2028 period and will be paid on a deferred basis in instalments via the delivery of shares. "Director and Officer Remuneration Policy".

Board of Directors	<ul style="list-style-type: none"> 14. Re-election of Ms María Ángeles Alcalá Díaz as an independent director. 15. Re-election of Ms Isabel García Tejerina as an independent director. 16. Re-election of Mr Anthony L. Gardner as an independent director. 17. Ratification and re-election of Ms Marina Freitas Gonçalves de Araújo Grossi as an independent director. 18. Ratification and re-election of Mr Pedro Azagra Blázquez as an executive director. 19. Setting of the number of members of the Board of Directors at fourteen.
Approval and delegation of powers	<ul style="list-style-type: none"> 20. Authorisation to acquire own shares. 21. Delegation of powers to formalise and to convert the resolutions adopted into a public instrument.

This card shall be construed in accordance with the provisions of the Governance and Sustainability System and with the "Implementing Rules for the General Shareholders' Meeting", available on the corporate website.

"Iberdrola, S.A." is the controller of the personal data of the shareholders and their proxy representatives for the following purposes: (i) to manage the Meeting; (ii) to comply with, and if applicable verify compliance with, the obligations set out in the Governance and Sustainability System related to the holding of the Meeting, (iii) to apply the corporate policies to encourage transparency and the Company's direct contact with shareholders to foster their engagement, including the payment of financial incentives to participate in the Meeting, the provision of information regarding the prize draw to be held among shareholders who choose to register in accordance with the announcement of the call to meeting and the "Implementing Rules for the General Shareholders' Meeting", and the subsequent administration of the draw; (iv) to perform analyses and prepare reports to optimise the management of the Meeting; and (v) to record and broadcast the Meeting. The rights of access, rectification and erasure, and any other applicable rights, may be exercised in accordance with the provisions of the "Implementing Rules for the General Shareholders' Meeting" available on the corporate website (www.iberdrola.com), by letter addressed to the Shareholder's Office (address: plaza Euskadi, 5, 48009 Bilbao) and at the e-mail address accionistas@iberdrola.com. More detailed information may also be viewed regarding the processing of personal data and the Company's Data Protection Officer (dpo@iberdrola.com) in the aforementioned rules.